

NOTICE OF FILING AND PUBLIC AND EVIDENTIARY HEARING

Petition of Massachusetts Electric Company, Nantucket Electric Company, New England Hydro-Transmission Electric Company and New England Power Company for Approval of Proposed Changes to the National Grid USA Money Pool under Mass. General Laws c. 164, § 17A.

On December 4, 2001, pursuant to G.L. c. 164, § 17A, Massachusetts Electric Company, Nantucket Electric Company, New England Hydro-Transmission Electric Company and New England Power Company (collectively "Companies") filed a petition with the Department of Telecommunications and Energy ("Department") for approval of proposed changes to the National Grid USA Money Pool.

The Companies state that the proposed Money Pool is intended to replace its current funds pooling arrangement that the Department originally approved in D.P.U. No. 589 (1981) and D.P.U. 589-A (1982). The Companies state that the terms of the Money Pool have been amended several times since 1982, most recently amended in D.T.E. 99-47 (2000). The Companies seek authorization to (1) add Niagra Mohawk Power Corporation as a lender and a borrower to the Money Pool; (2) allow the participation as lenders only of all current and future subsidiaries of National Grid USA in the Money pool; and (3) change the terms of the Money Pool to clarify certain terms.

The Department will hold a public hearing to receive comments on the petition in this docket on Wednesday, February 6, 2002, at 10:00 a.m. at its offices, One South Station, 2nd Floor, Boston, Massachusetts. An evidentiary hearing is scheduled to follow immediately thereafter.

Any person wishing to submit comments in writing on the petition in this docket should file comments with Mary L. Cottrell, Secretary, Department of Telecommunications and Energy, One South Station, 2nd Floor, Boston, Massachusetts 02110, not later than close of business (5:00 p.m.) February 5, 2002.

Any person who desires to participate in this proceeding must file a written petition for leave to intervene or to participate in the proceeding with Mary L. Cottrell, Secretary, Department of Telecommunications and Energy, One South Station, 2nd Floor, Boston, Massachusetts 02110, not later than close of business (5:00 p.m.) Wednesday, January 30, 2002. A petition to intervene must satisfy the timing and substantive requirements of 220 C.M.R. § 1.03. Receipt by the Department, not mailing, constitutes filing and determines whether a petition has been timely filed. A late-filed petition may be disallowed as untimely, unless good cause is shown for waiver under 220 C.M.R. § 1.01(4). To be allowed, a petition under 220 C.M.R. § 1.03(1) must satisfy the standing requirements of G.L. c. 30A, § 10.

All written pleadings or comments should be submitted to the Department in electronic format using one of the following methods:

(1) by e-mail attachment to dte.efiling@state.ma.us (copy to michael.killion@state.ma.us); or (2) on a 3.5" disk, IBM-compatible format. The text of the e-mail or the disk label must specify: (1) the docket number of the proceeding (list docket), (2) name of the person or company submitting the filing, and (3) a brief descriptive title of the document (e.g. Initial Comments or Reply Comments). The electronic filing should also include the name, title and phone number of a person to contact in the event of questions about the filing. Text responses should be written in WordPerfect (naming the document with a ".wpd" suffix), in Microsoft Word, (naming the document with a ".doc" suffix) or as an Adobe PDF file (naming the document with a ".pdf" suffix). Data or spreadsheet responses should be compatible with Microsoft Excel. Documents submitted in electronic format will be posted on the Department's website, <http://www.magnet.state.ma.us/dpu>.

The Companies' petition may be inspected at the offices of the Department, Monday through Friday, between the hours of 9:00 a.m. and 5:00 p.m. Additionally, the Companies shall make copies available for inspection at National Grid, 25 Research Drive, Westborough, MA 01582. The Companies shall also make return of service and proof of publication at the time of the hearing. Any person desiring further information regarding this notice should contact Michael Killion, Hearing Officer, at 617-305-3500.

By Order of the Department,

Mary L. Cottrell, Secretary

